



Liberia Electricity Regulatory Commission

Behind Lonestar MTN Headquarters, Tubman Boulevard
Congo Town, Monrovia, Liberia

**BOARD OF COMMISSIONERS
LIBERIA ELECTRICITY REGULATORY COMMISSION**

BOARD RESOLUTION

No. : LERC/BOC/R008/2021

RE: APPROVAL OF FINE FOR NONCOMPLIANCE (LEC)

WHEREAS the Liberia Electricity Regulatory Commission, ("the Commission") is an autonomous and independent entity established by Chapter 13 of the 2015 Electricity Law of Liberia;

WHEREAS the Commission in accordance with the 2015 Electricity Law of Liberia issued six licenses to LEC on March 9, 2021 for the operation of Generation, Transmission and Distribution facilities and the Import of electricity;

WHEREAS LEC is required to comply with the terms and conditions, that is performance evaluation and reporting obligations as enshrined in each license;

WHEREAS LEC failed to comply with the reporting obligations in accordance with the August 31, 2021 deadline as communicated;

NOW THEREFORE:

RESOLVED, that the Board of Commissioners has approved a fine of Ten Thousand United States Dollars (US\$10,000.00) to be imposed on LEC for noncompliance;

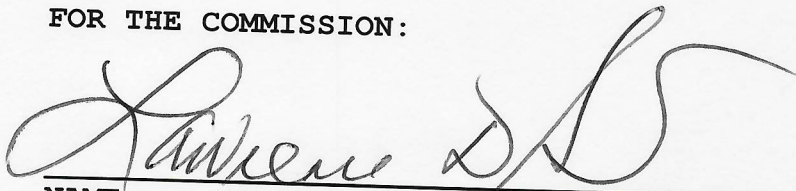
FURTHER RESOLVED, that the imposition of the above fine is in accordance with Section 6.12 (Noncompliance/ Penalties and Fines) of the 2015 Electricity Law of Liberia and Regulation 12 (Penalties and Fines) of the Electricity Licensing Regulations;

FURTHER RESOLVED, that the fine be paid into LERC's account at the UBA no later than September 10, 2021;

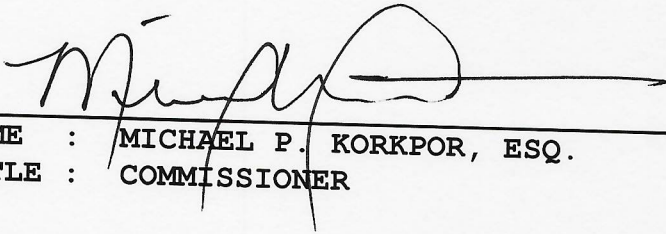
FURTHER RESOLVED, that LEC shall comply with the terms and conditions of the licenses by submitting the relevant reports no later than September 15, 2021.

IN WITNESS WHEREOF, WE HEREUNTO SET OUR HANDS AND AFFIX OUR SIGNATURES THIS 2nd DAY OF September, A.D. 2021.

FOR THE COMMISSION:



NAME : LAWRENCE D. SEKAJIPO, CPA, CFE, DBA, JSM
TITLE : CHAIRMAN



NAME : MICHAEL P. KORKPOR, ESQ.
TITLE : COMMISSIONER

